WEEKLY

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PHONES: 369 Red Day Night 369 Green G. V. WRIGHT

ALMA MICHIGAN



CHEAPER MONEY

BABSON ISSUED STATEMENT REGARDING MONEY SITUA-TION IN U. S.

mortgage companies, and others en- H. Anderson. gaged in the loaning of money have been educating people to pay high rates of interest. Manufacturers, business men, home builders and builders and signary State Savings Bank Building for their year's endeavor. of interest which a few years ago Alma, both phones. they believed never would be paid. Naturally this has handicapped em-ployment, especially building operawhether this is to be a permanent condition or whether these high at the College yesterday, rates are only temporary. Statistics lead me to believe that the high visted at the home of Mr. and Mrs. to production work again. Market- Hammermill Bond Stationery, 250 money rate period of the past few John Gengwer, last week.

C. A. Wright of Ithaca, county dising and country life betterment, boys of envelopes at the Record office. come. Already money rates have declined greatly in the wholesale market. Where-a year ago-the banks were loaning money on call to the brokerage houses at from six to eight per cent they are now loaning at about four per cent. Even 'three to six months paper' can be sold at from 414 % to 412 % discount.

These are tremendous changes within

a short period of time. In fact the

change is so great (a decline of about

50%) that it would not be surprising

if money rates now strengthened for downward movement. "Money is a commodity the same! as cotton, wool, lumber, or copper. It has a wholesale market and a retail market. A wholesale price and a retail price. Moreover, as with commodities, the retail price in the money market lags, about six months to a year, behind the wholesale price of the money market. This means that the rates in the wholesale money market go up and down from six months to a year before the average business man and home builder is affected. It takes nearly a year for cotton to get from the plantation to the shelves of the department store. Hence, it may be several at Sharrar & Watson's. months before the retail cotton goods trade gets the advantage of a decline in the price of raw cotton. It is the same with money as with cotton. It is some months after the mer resident of this city. decline in the wholesale price of the home builder get the advantage in the decline of rates. The bank-

ers are not to blame for this. It is economic law. As it takes some time for the bankers to raise the retail interest rate for money after The wholesale rate advances, so it retail rate to decline after the wholesale rate declines.'

Being asked how this is to affect the average man during the next year Mr. Babson replied as follows: "This means that the average man will be able to borrow money much cheaper during the next five years Ernest Fuller, River avenue, Wednesthan he has been able to borrow during the past five years. It means

wholesale price of money. It means that money will be more shut-in. school-houses, roads and constructive evening in honor of their son, Mr. film showing magnificent views of the means: As the banks during the Roger Zinn, and their daughter, Miss Grand Canyon, Colorado, will be past few years have educated the Treva Zinn. Their guests Mr. Strick given.

rates of some few years ago." General Business as reflected in the Babsonchart is running 15% below Mr. and Mrs. Frank E. Miller went the Ramsay residence on Elmwood normal an increase of 1% over last to Monroe Tuesday where they at- ave. They found that the lightning week. It is holding well in face of tended the graduation exercises of had struck the dormer window on the the bearish factors resulting from Miss Dorothy Naldret, who has comthe railroad ruling.

LEWIS DISTRICT

children's day exercises at the Meth- has zince received another scholar- the bedroom and cracking the plaster odist church in Alma and took dinner ship and the honor of being the val- thru the hall and living room. It with L. H. Murwin's.

Maynard Otto, of Jackson, and Mrs. R. McFaul of the Davis district are this morning for Chicago at which plates of the elect ic light system visiting at Guy Hibners.

son City, Monday. eral of the Kellogg district were in their automobile trip through points had only a moment before removed a

Local Happenings Tersely Told

E. L. Smith was in Saginaw on usiness Wednesday.

Butter Cup wrappers.

Attorney John Mathews of Ithaca,

Mrs. S. E. Dietz visited with her

attended the commencement exercises skeleton machinery for cooperative Kalamazoo.

John Gengwer, last week.

the city on business Friday.

a short while preparatory to another of Alma College two years ago, spent Leo Miller of Hudson, a graduate the present time. love friends.

More people have taken Tanlac and praised it than any other medi- Willard S. Peterson, Eastward st. Drug Co .- adv.

Mr. and Mrs. Malcolm Smith re-turned Monday evening from Red-

school this past year. Remember to get your certificate Mrs. George Switzer is suffering of title for your car, also your li- from blood poisoning in her face.

surance Company was in the city on the office of the pickle plant. business last week. He was a for- The Clarence Conrad family, East-

sion, shows a total of 20 arrests for Kidd, Lansing. the month, the largest number in some time. Seven of the arrests after three years service with Swift the balance under the state laws.

letes went to Shepherd Friday after. with the Republic plant. takes a considerable time for the takes a considerable time for the beseball game, and look whose ministry at Eastming at Eastming the pleasant beseball game, and look over the aggregation, which would tie elel is so much appreciated, is having

U. will be held at the home of Mrs. Ann Arbor fifty-three years ago. day, June 21, at 2:30 o'clock. Mission service at Eastminster chapel this flower day will be observed and all Sunday morning. In order to allow that there will be a decline in the retail price of money the same as having flowers are requested to bring the congregation to attend the high there has been a recline in the among the sick and those who are evening at the Methodist church,

public to high rates, the public must and daughter, Pauline, of Brighton, during the next few years educate Wich., Mr. James Rose and Mrs. W. themselves back again to the lower N. Bingham, of Traverse City, and

Rev. and Mrs. H. H. Anderson. pleted her college course at St Mary's lath and plaster away completely College. Miss Neldret graduated from the wall beneath. It then ran Pearl Beard and family attended 1918, receiving a scholarship. She tearing away part of the ceiling from

dictorian of her class. place Dr. Thornburgh will attend the were bent and the lights the Fred Guild and family were in Car- National Homeopathic Medical Soci- the house were blown out. Curio-ly ety meeting, which will be held next enough no fire was kindled. Mrs. Guy Hibner of this district and sev- week. From there they will continue Ramsay had a narrow escape as she Detroit the fore part of the week to in southern Iowa to Unionville and screen from the window where the attend the funeral of DeWitt How- Kansas City, where they will visit lightning struck. The house carries with relatives, and friends.

County Agents Push

provement work are head-liners in gram. The singing, under the directhe program outlined by Michigan tion of Miss Emmel was exceptional-You will find the best bread in county agricultural agents for their ly good. All those who took part

A state-wide survey just complet- roles, and many in the audience were was in the city on legal business Fri- ed by C. V. Ballard, assistant state the stlength work done for this on county agent leader of the Michigan Roger W, Babson issued the fol-owing statement today regarding E. W. Albright, 124 Allen Ave.—adv-tertisement.

E. W. Albright, 124 Allen Ave.—adv-tertisement.

Agricultural Conege extraction of the various per cent of the time of the various per cent of the time of the various For your eavestroughing call 447, Agricultural College extension di- tertainment. per cent of the time of the various ave., have moved to Owosso. Mrs. W. N. Bingham of Traverse agents will be devoted to livestock Mr. Dan Dickens, Grace avenue, re-"For the past few years banks, City is visiting her daughter, Mrs. H. improvement this year. Crops im- turned home Saturday from Milwauprovement follows closely with 21 kee. He had to leave immediately sister, Mrs. Linwood St. Peter, of in these two fields practically half public plant. of all the time allotted by the agents

> marketing has left the agricultural Dr. and Mrs. Staley of Tawas City field men free to turn their attention ing, soil improvement, farm engineer- sheets of paper with the same number rector of religious education, was in and girls club work, and farm man- advertisement lagement are other phases of the Chas H. Goggin and D. L. Johnson general extension program which are attended the State Bar Association to be emphasized during the coming held in Saginaw, Thursday of last year, according to Ballard's state

It is a pleasure to sell Taniac, be- Michigan now has 64 county agents, cause those who buy it come back covering 67 counties, according to R. and praise it. Look-Paterson Drug J. Baldwin, director of extension work at M. A. C. This staff covers the Paul Cash and Mr. Johnstone, stu- state thoroughly, and their programs dents from Ann Arbor visited with for the year's work are taken as an Mr. Cash's parents, for a few days accurate index of the problems farmers themselves are emphasizing at

EAST ALMA

cine in the world. There's one rea- gave himself a bad cut to a finger of son only-merit. Look-Paterson his right hand while working a new machine at the wheel plant. The

Mr. and Mrs. James W. Pitman ands, California, where Mr. Smith and Mrs. Nicholson have moved back has been athletic director in the high again to their old home at the corner of Eastward st. and Linden ave.

cense. It is necessary before July 1. Mrs. Wescott, and her two daugh-Get blanks and get them filleed out ters, have moved back to their for-47-tf mer home on Hayes avenue.

C. Plank of Traverse City, dis- Mr. Harry W. DeYoung, Republic trict agent for the Metropolitan In- avenue, has resigned his position in

ward st., are entertaining Mrs. Ed. The police report for the month of Conradii Okeechobee, Fla., and her money before the business man and sign shows a total of 20 assessed two sons, also Mr. and Mrs. Henry

Mr. James Baird, Elmwood avenue, were made under city ordinances and & Co., has resigned his position there A number of local high school ath- and is now acting as night watchman

with the local outfit for the champion ship of the Central Michigan league of high schools, by winning the con-Gelston expects to meet thirteen of The June meeting of the W. C. T. his classmates who graduated from

There will be a Children's Day there will be no evening service at Mr. and Mrs. Dan Zinn of Euclid the chapel. At four o'clock Sunday

> During the storm Friday evening the residence of Elmwood park addi-

> tion were starled by a severe crash

of thunder and soon a number of peo-Mr. and Mrs. W T. Naldret and ple were observed running toward from the academic department in thru the floor to the ceiling below blew out the plugs on the back stair-Dr. and Mrs. F. C. Thornburgh left way. All of the push button wall

a tornado insurance, 9 1 1 1 1

Last Thursday evening the Repubic school presented the best piece of Livestock and Crops work given by the school, namely, the operetta, The Golden Gift, to a large Production problems in connection audience. The pupils from all the with farm crops and livestock im- grades from the kindergarten to the field campaigns of the coming year, seemed to be letter perfect in their

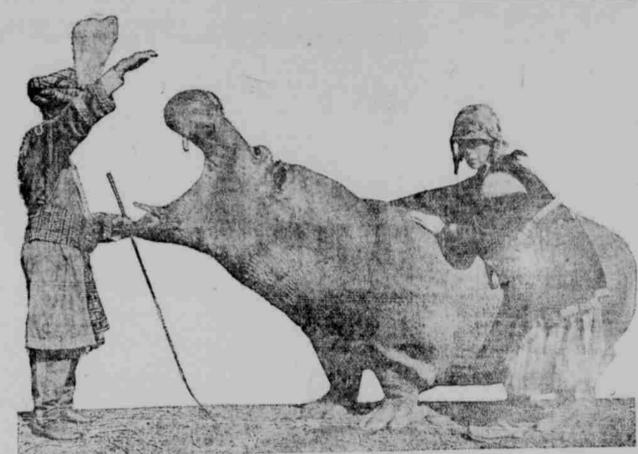
Mr. and Mrs. Vern Holmes, Linden

the splendid work done for this en-

per cent, giving production problems for Detroit on business for the Re-

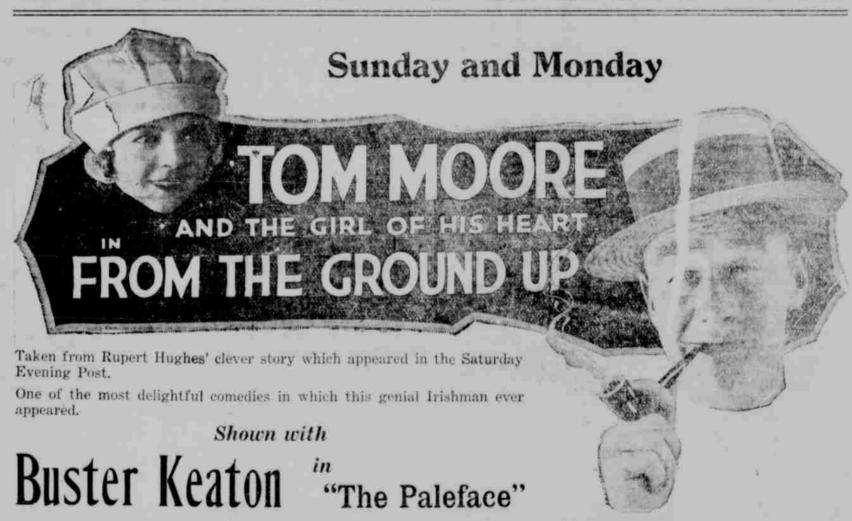
Misses Stitt and Trapp motored on Friday afternoon to Kalamazoo on a others are today paying high rates sician, State Savings Bank Building, Only a few years ago, marketing visit to Mr. and Mrs. Elsworth of 57-tf and organization work headed the that city, Mr. Elsworth is a gradu-Mrs. Carrie Wharton of Ashland, list of county agents activities, the ate of Alma College and a former Chio, vistied with her mother, Mrs. need being great in the state for that superintendent of the Alma public field of work. Completion of the schools. He is at present at the head These people now wonder Rev. William Mason of Saginaw basic farm organizations, and of the of the Normal training school at

Ladies, get a box of the Social size



Congo, the baby hippo, with the John Robinson Circus, Alma, Saturday, June 24.

STRAND THEATER



Tuesday and Wednesday



It's a Laugh!

A Roar! SHOWN WITH A Scream!

ALICE BRADY in "Dawn of the East"

Thursday and Friday

Jerre L. Lasky Present a

